



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

At its meeting held December 12, 2006, the Board took the following action:

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On motion of Supervisor Knabe, seconded by Supervisor Antonovich, unanimously carried, (Supervisor Yaroslavsky being absent), the Board approved the Santa Monica Community College District's attached request and adopted the attached resolution authorizing the County to levy taxes in an amount sufficient to pay the principal and interest on Santa Monica Community College District 1992 Election General Obligation Refunding Bonds, 2007 Series B, in principal amount not to exceed \$15,805,000 and 2004 Election General Obligation Refunding Bonds, 2007 Series C, in principal amount not to exceed \$40,065,000, for a total aggregate amount not to exceed \$55,870,000; and instructing the Auditor-Controller to maintain on its tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service for the Refunding Bonds to be filed by the District following the sale of the Refunding Bonds.

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Attachments

Copies distributed:

Each Supervisor
Chief Administrative Officer
County Counsel
Auditor-Controller
Treasurer and Tax Collector

Letter sent to:

Superintendent/President
Santa Monica Community College District